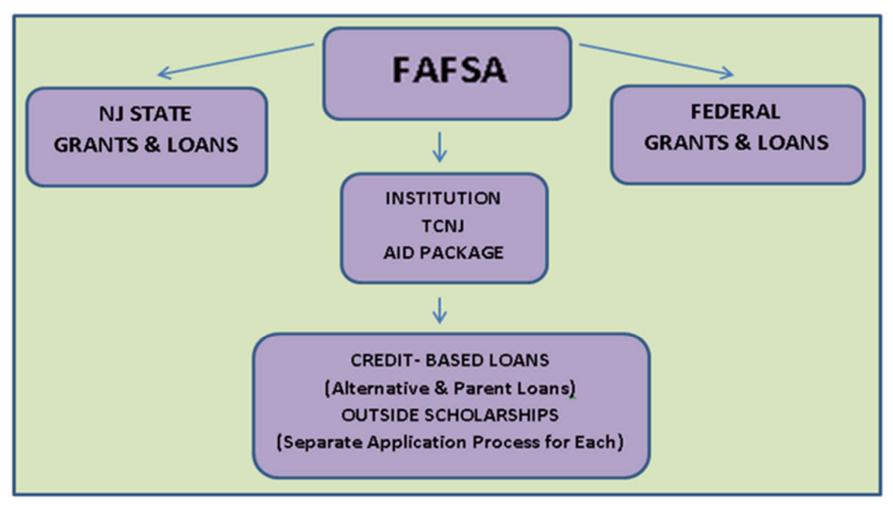


"Funding Your Education"



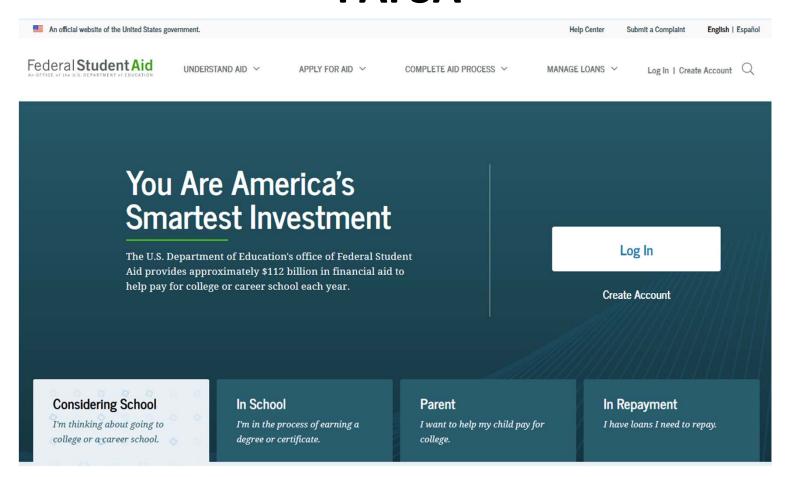
Office of Student Financial Assistance 2024-2025 Aid Year

The Free Application for Federal Student Aid 2024-2025 FAFSA



Completion of the FAFSA guarantees evaluation for all types of federal, State and institutional need-based aid.

The Free Application for Federal Student Aid FAFSA



www.studentaid.gov

AVAILABLE December 2023

Types of Aid

The FAFSA Simplification Act was enacted into law in 2021.

There will be significant changes to the FAFSA for 2024-2025.

- The eligibility formula is changing.
- •Federal tax information will be automatically transferred to the form (no longer an option to opt out).
- •All assets, including small businesses, must be reported.
- Definition of family size is changing*
- Number of children in college no longer a factor in the formula
- •The parent whose income information goes on the FAFSA will change (Divorced/Separated parents)*

^{*} Guidance due in October

Free Application for Federal Student Aid (FAFSA)

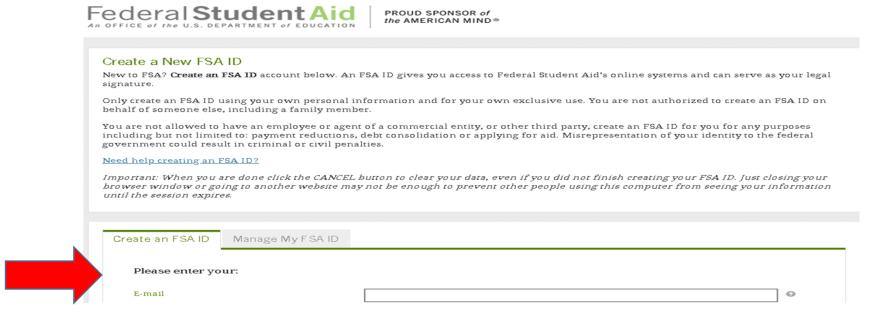
- 2024-2025 FAFSA application www.fafsa.gov
 - Complete the FAFSA on a yearly basis. Available December 2023 of your senior year in high school.
- FAFSA will use 2022 income information (Prior-Prior Income)

Student Aid Report (SAR) is a summary of your FAFSA.
 Please review for accuracy.

Note: FAFSA is linked to your SSN on the Admissions Application

What is a Federal Student Aid (FSA) ID?

www.fsaid.ed.gov



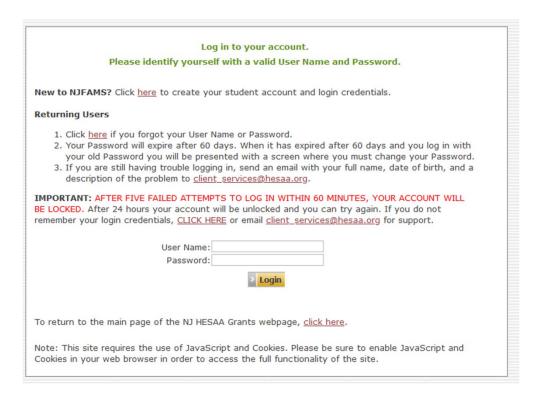
- In order to enhance security, FAFSA requires both the student and parent (if needed) to registered for a FSA ID which is the <u>electronic signature</u> to sign the FAFSA.
- Students and parents must have two separate FSA ID's and use two different email addresses when creating the FSA ID.
- The FSA ID will be needed for other financial aid requirements, such as when borrowing on student loans.



New Jersey State Aid

Once a New Jersey resident submits the Free Application for Federal Student Aid (FAFSA) a copy of the FAFSA is automatically sent the

New Jersey Higher Education Student Assistance Authority (NJ HESAA)



Approximately a week after submitting the FAFSA, students **MUST** log into HESAA's NJFAMS portal (New Jersey Financial Aid Management System) to complete any tasks listed on the "TO DO" list.

Tasks may need to be completed to be considered for Tuition Aid Grant (TAG) and all other State grants and scholarships.

www.njgrants.org

Aid Programs

- Grants (Need based aid/based on household income)
 - Pell (Federal Grant) \$605Pup to \$7395 YR (2024-2025 Federal Poverty Limits used as a qualifier)
 - Supplemental Educational Opportunity Grant-(Federal Grant) \$200 \$4,000 YR (neediest students only)
 - TEACH Grants (Federal Grant) \$3,772 YR
 - NJ Tuition Aid Grant (State Grant) \$2,666 to \$9966 (New Summer TAG)
 - NJ STARS II May received up to \$2500 Work (Employment opportunity) (must have received STARS 1 at a NJ community college)
 - NJ Garden State Guarantee provide up to four semesters of free or reduced tuition and required fees at a four-year, public institution of higher education in New Jersey.
 To be eligible, students must be New Jersey residents enrolled full time in their third or fourth years of study. For more information visit: https://financialaid.tcnj.edu/garden-state-guarantee/
 - Federal Work Study opportunities available on campus Variable
 *Answer yes to the FAFSA question: "Are you interested in work"?
- Scholarships (Merit & Need Scholarships)
 - Institutional Scholarships (TCNJ) Merit/Need based Variable
 - Private Scholarships (Outside Resources) Variable
- Loans (Must be repaid after leaving school)
 - Federal Stafford Loan (FSL)
 - Freshman (\$5500), Sophomores (\$6500), Juniors & Seniors (\$7500) YR
 - Federal Nursing Loan \$4,000 YR
 - Private/Alternative Loans (i.e. credit based loans) Up to Cost of Attendance

TCNJ IN-STATE MERIT SCHOLARSHIPS

Merit Scholarships are administered by the Office of Admissions

- Students are automatically considered for merit scholarships upon submission of their Application.
- These awards are based on student's overall high school academic record:
 - Strength of curriculum, GPA, class rank, and strength of high school
- As a test-optional institution, TCNJ <u>will not consider standardized test scores as part of our merit scholarship review process.</u>

Award Amounts:

- The average merit award is roughly \$2,000 per year.
- Beginning Fall 2022 Presidential Scholarships will have a maximum value of \$12,000 per year.
 - Granted to NJ residents who fall in the top 10% of their graduating class
 - Demonstrates a significant level of interests based on their responses to TCNJ's "Quest to Get to Know You Better" survey available to students after an application submitted.
- All scholarships criteria is re-assess annual every summer for the next school year.
- Scholarships are distributed at the time of acceptance by TCNJ and are renewable for 8 consecutive semesters, provided the student maintains full-time enrollment and a minimum cumulative GPA of 3.0.

TCNJ OUT-OF-STATE MERIT SCHOLARSHIPS

Merit Scholarships are administered by the Office of Admissions

- Offer merit and need-based scholarships to our most deserving applicants to bring tuition costs closer to those paid by in-state residents.
- Award amounts These awards will range from \$1000 to \$6000 per year.
- Scholarship evaluations:
 - Shown talent both inside and outside the classroom.
 - Made a contribution to the life of their school community.
 - Most recipients of a merit award will rank in roughly the top 20% of their high school's graduating class.
- All award packages from Admissions are received for eight consecutive semesters of study at TCNJ, provided the student maintains a satisfactory GPA while at The College.

For the incoming Fall 2021 class, TCNJ re-calibrated our out-of-state tuition rate, scaling it back by approximately \$7000. In addition, we will offer merit and need-based scholarships to our most deserving applicants to bring tuition costs closer to those paid by in-state residents.

TCNJ LIONS PRIDE NEED-BASED GRANT

- Lions Pride Need-Based Grant is awarded to merit scholarship recipients among the incoming first-year class who demonstrate financial need.
- Student must submit the Free Application for Federal Student Aid (FAFSA) by February 15th to be considered.
- Award amounts will be based on available institutional funds and the number of qualified candidates who successfully submit the FAFSA. Awards are designed to supplement a student's current merit scholarship.



https://admissions.tcnj.edu/scholarships/lions-pride-need-based-grant/

TCNJ & RaiseMe

https://www.raise.me/join/tcnj



The College of New Jersey has also partnered with **Raise Me** in order to enable students to earn TCNJ scholarships before and during the application review process based off of their high school achievements.

Interested students can visit www.raise.me/join/tcnj and create a Raise Me profile to start qualifying for scholarships today!

1. Add Your Achievements

Add your course grades, clubs, sports, volunteer activities, and more to your portfolio.

2. Earn Scholarships

For each achievement, you'll get scholarships from different colleges, which you can redeem when you attend that college.

3. Discover Colleges

Learn about and follow different colleges from across the country to find schools that are the best fit for you.

Private Scholarship Search



Factors that may influence eligibility:

Academics	Athletic Ability*
SAT's	Geographic Diversity
AP Courses	Legacy (child of alumni)
Activities	Talent
Academic Track	Gender/Ethnicity
H.S. Attended	Class Rank

Resources

- Library resources
- Local businesses,
- Civic organizations
- Churches
- Sororities & Fraternities
- Parent's employer(s)
- www.hesaa.org
- www.finaid.org
- www.fastweb.com
- www.collegeboard.org
- www.mappingyourfuture.org
- www.jlvcollegecounseling.com

Athletic awards offered by NCAA Division I and Division II schools only.

Online Private Scholarship Reporting Tool

You are required to report all private scholarships that you will receive for the school year.	
Priority Reporting Deadline: June	
TCNJ will give you a temporary credit on your TCNJ bill until the scholarshi money arrives.	ip
Once reported allow 5 to 7 business days for scholarship to appear on you student account	ır
Actual scholarship funds must be received one month after classes start	
☐ Private Scholarships should be sent to:	

TCNJ

Student Accounts PO Box 7718

Ewing, NJ 08628

*Students name and ID should be listed on the check.

TCNJ Direct Cost – 2023-2024

Direct Cost are traditional items <u>billed to students per semester</u>. This does not include health insurance, parking for commuters, etc. The 2024-2025 cost are announced in July 2024.

<u>In State</u>	<u>Fall 2023</u>	<u>Spring 2024</u>	<u>Year</u>
Tuition	\$ 7,353	\$ 7,353	\$ 14,706
Fees	\$ 1,990	\$ 1,990	\$ 3,980
Room & Board (avg.)	\$ 8,070	\$ 8,070	\$ 16,140
Total	\$ 17,413	\$ 17,413	\$ 34,826

Out of State	<u>Fall 2019</u>	<u>Spring 2020</u>	<u>Year</u>
Tuition	\$ 10,295	\$ 10,295	\$ 20,590
Fees	\$ 1,990	\$ 1,990	\$ 3,980
Room & Board (avg.)	\$ 8,070	\$ 8,070	\$ 16,140
Total	\$20,355	\$ 20,355	\$ 40,710

Understanding the Cost of Attendance

The 'Cost of Attendance' determines the <u>maximum amount of Financial Aid</u> (i.e. grants, scholarships and loans) that a student may receive for the academic year. <u>Students do not</u> have to borrow loans up to COA. If additional funds are needed for educational expenses such as books/supplies, gas, etc., financial aid funds can be used to help pay for these items.

Standard items in the Cost of Attendance

- Tuition and fees
- Room and board (i.e. meals)
- Books and supplies
- Transportation
- Miscellaneous personal expenses

Cost of Attendance: \$40,604

Direct Costs

Tuition, fees, room,

board/meals : - \$34,826

Balance amount \$5,778

Student may receive In financial aid and/or

horrow loan funds for hooks

borrow loan funds for books, etc.)

Note: A 'Cost of Attendance' is calculated for students residing on & off campus and commuting.

Payment Alternatives

Student Accounts Office of the Treasurer

HOME BILLING > TUITION & FEES REFUNDS RESOURCES & FORMS > AUXILIARY ACCESS Q

WELCOME

The Office of Student Accounts serves students, faculty and staff of The College of New Jersey community by billing student tuition, fees, room and board, processing refunds, issuing the College ID card, establishing TCNJ GetIt Card accounts, and providing parking services through the sale or issuance of parking permits.

Please review our instructional videos and slideshows geared towards incoming students and parents.

VIEW TUTORIALS

PAWS LOGIN	
Sign In to update personal info and process stude account information.	ent
myTCNJ Username	
Password	
SIGN IN	
Account Lookup Need Help? Auxiliary Access (TCNJ Authorized User)	

http://studentaccounts.tcnj.edu/
Installment Payment Plans - Cash/Check/Credit Card payments - ACH payments

The TCNJ Financial Aid Cycle

December - Complete the 2024-2025 FAFSA (high school seniors)

Jan-March - February 15th FAFSA filing date to be considered for Need Scholarships

- Apply for private scholarships.

- Respond to requests for additional information from NJ Higher Education Student Assistance Authority (NJ HESAA)

- "Estimated" Financial Aid award letters are e-mailed to accepted TCNJ students who have filed the FAFSA.

* Student's SSN must be listed on the Common Application*

- TCNJ Admissions Acceptance Deposits due \$600 (May 1st)

- Fall semester bills are emailed to students and Auxiliary Users (if applicable) by the Office of Student Accounts

- Fall semester bills are due

May

July

August

The Office of Student Financial Assistance Green Hall – Room 101

Academic Year Office Hours Monday through Friday 8:30am to 4:30pm





Phone: 609-771-2211

Email: osfa@tcnj.edu

Instagram: osfa_tcnj