

How to Pay for TCNJ

Presentations by:

The Office of Student Financial Assistance – Financial Aid:

- Need-based scholarships, grants, loans and work-study

The Office of Student Accounts:

- Billing, payments, refunds, College ID, parking services and more...

Financial Aid

We will cover:

- **Financial Aid Eligibility**
- **Notifications**
- **General Information**



Aid Eligibility

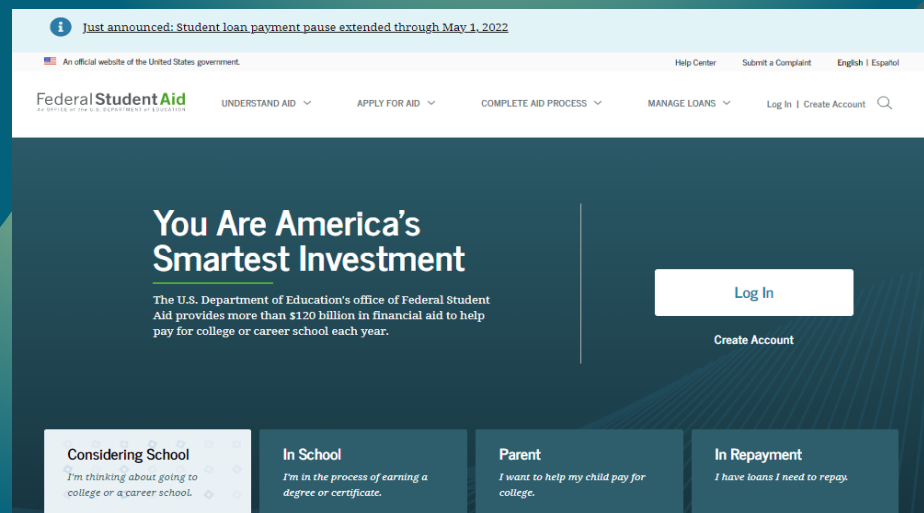
At TCNJ aid eligibility is determined by two offices:

- The **Office of Admissions** determines eligibility for **institutional merit-based scholarships**
 - If the student is eligible for institutional merit aid, the student would have been notified of such during their initial admissions acceptance AND the amount is included in the student's estimated aid summary
 - Questions regarding **merit-based eligibility** can be directed to the **Office of Admissions**
- The **Office of Student Financial Assistance** (Financial Aid) determines eligibility for **Federal and State grants and loans** based on the results of the FAFSA
 - If the student is eligible for aid based on the FAFSA results, the amount is included in the student's estimated aid summary

Aid Eligibility - FAFSA

Federal and State Grants, Loans and Scholarships – Office of Student Financial Assistance

- The student must have a FAFSA on file in order for aid eligibility to be determined.
- It is not too late to apply – **most lenders require that the school has a FAFSA on file for the student to apply for student loans**

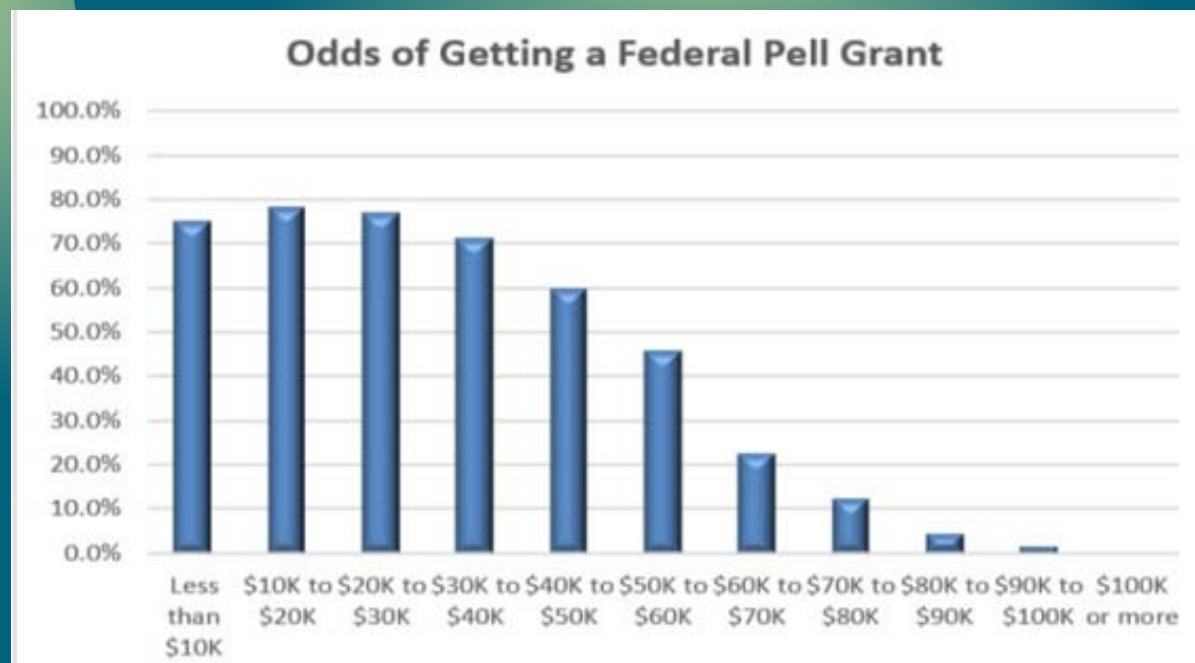


Need-based Aid Eligibility

Who qualifies for Federal/State need-based grants?

94% of need based grants - household incomes under \$60,000

99% of need based grants - household incomes under \$100,000



Estimated Aid Notices

On March 9th, emails were sent to the email address used by the STUDENT on the Common Application, with information on how to view estimated aid amounts

- Only COMPLETE records receive an aid award notice
- No action on awards (accept/decline) is required
 - For planning/budgeting purposes - official offers are sent in late June/early July



The screenshot shows an email from John Smyth, PAWS ID: 123456, dated March 9th. The email is from the Office of Student Financial Assistance (OSFA) and congratulates the student on their acceptance to TCNJ. It provides information on how to view estimated aid amounts through the Personal Academic Web Services (PAWS) Portal. The email includes a link to the Financial Aid Tutorial page and a link to the Estimated Awards New Incoming Students page. It also provides instructions on how to log in to the portal, including the username and password. The email concludes with a note that the offer is based on the initial data provided and a link to the Financial Aid Tutorial page for more information.

TCNJ THE COLLEGE OF NEW JERSEY

John Smyth
PAWS ID: 123456

Dear John,

On behalf of the Office of Student Financial Assistance (OSFA), congratulations on your acceptance to TCNJ!

The College of New Jersey has worked hard to be recognized as one of our country's best values in higher education. TCNJ has been consistently named among top colleges and universities based on excellent academics and Return on Investment (ROI). Because TCNJ's graduation and retention rates are so high, TCNJ students graduate on time, having incurred less debt than most students attending other highly selective institutions.

Please review this email carefully.

Your estimated financial aid offer is now available to view online through TCNJ's Personal Academic Web Services (PAWS) Portal at: <https://myurl.com/TCNJ-Portal-Sign>

We highly recommend you visit our Financial Aid Tutorial page at <https://financialaid.tcnj.edu/financial-aid-tutorials/> and view the tutorial titled Estimated Awards New Incoming Students for helpful information prior to logging in to view the award.

Your USERNAME when signing into the portal will be the email address used during the submission of your admissions application.

Your PASSWORD is the application reference number, located on the top right hand corner of your Application Portal screen.

Once logged in, please navigate (top of the portal screen) to Main Menu > Self Service > Campus Finances > View Financial Aid and click on the Aid Year 2024 link to view the offer.

The College of New Jersey has made available to all students the College Financing Plan. This standardized form is designed to simplify the information that students receive about the costs to attend TCNJ and financial aid. You can access the College Financing Plan link when you are viewing your financial aid offer on the Award Summary page.

Please note that this offer is based on the initial data you provided by completing the 2023-2024 Free Application for Federal Student Aid (FAFSA). This award signifies the best offer we can provide to you based on the results of your FAFSA.

For merit scholarship awards: If you were notified by our Admissions Office of a merit scholarship award during your initial acceptance letter, that amount will be included in your award summary. **Please direct questions about merit scholarship eligibility to the Admissions Office.**

We recommend you visit the Financial Aid Tutorial page at <https://financialaid.tcnj.edu/financial-aid-tutorials/>. On the tutorials page you will find helpful videos on various topics such as our Cost of Attendance, types of aid, Alternative Loans, etc. Additionally, please feel free to visit the OSFA website at <https://financialaid.tcnj.edu/> for announcements and additional helpful information.

TCNJ will provide you with the official financial aid offer in July. The official offer can differ from the estimated offer based on the results of Federal and/or State verification (audit of FAFSA data) or receipt of additional aid.

If you have any additional questions, please email us at osfa@tcnj.edu or call 609-771-2211. We look forward to assisting you.

Sincerely,
The Office of Student Financial Assistance (OSFA)

Reasons why the STUDENT may not have received an estimated aid award email

- Student did not file a FAFSA – or completed one within the last 7-10 days
- FAFSA was rejected by the federal processor
- Recently offered Admission
- Did not provide SSN to Admissions (or on the Common App.)
- Did not list the TCNJ School Code (002642) on the FAFSA
- Student's email filter sent it to a Spam/Junk folder
- Student has not checked their email
- The student never told their parent that they received it

Missing Information Letter

- **Hard copy letters sent until May 1.**
- **After May 1, emails to TCNJ email address.**
- **The letter has instructions for viewing the outstanding items on-line as well.**



Office of Student Financial Assistance
Green Hall, Room 101
P. O. Box 7718 Ewing, NJ 08628
Phone: 609-771-2211

John Smith
123 Main Street
Any town, NJ 08552

ID: 999999

Dear John:

On behalf of the Office of Student Financial Assistance, congratulations on being admitted to The College of New Jersey.

Until your deposit is paid, all e-mail communications from our office are sent to the e-mail address you provided on the Common Application. **Estimated** financial aid award notifications are sent on or after March 26. We hope the estimate assists you in your college budgeting process.

The information outlined below only applies to you if you decide to attend TCNJ. If you decide not to attend, no further action is required.

The Office of Student Financial Assistance has received your initial financial aid application for Aid Year 2020 from the United States Department of Education. The application is either incomplete or has been randomly selected for a process called Verification. Both of these processes require additional action on your part.

You may view any outstanding items online at www.tcnj.edu/MyApp. To do so, use your PAWS login information provided by the Office of Admission and click on "View All To Do Items."

If you are required to submit additional information, you may do so in the following manner:

Fax: (609) 637-5154

E-mail: osfa@tcnj.edu

Regular mail: Student Financial Assistance
Green Hall, Room 101
P. O. Box 7718 Ewing, NJ 08628

If you are unable to submit the documents listed, please contact our office at 609-771-2211. Our staff will be happy to assist you in any way we can. You may also contact our office via email at osfa@tcnj.edu or Fax at 609-637-5154. Thank you in advance for your attention to this matter.

Sincerely,

Office of Student Financial Assistance

Aid is Awarded by Year/Semester

Financial Aid

Award Summary

Financial Aid Year 2022-2023

Select the term hyperlinks below to see more detailed information.

Aid Year

| Award Description | Category | Offered | Accepted |
|---------------------------|----------|-----------------|-----------------|
| Federal Direct Sub Loan | Loan | 3,500.00 | 3,500.00 |
| Federal Direct Unsub Loan | Loan | 2,000.00 | 2,000.00 |
| Aid Year Totals | | 5,500.00 | 5,500.00 |

Currency used is US Dollar

[College Financing Plan](#)



Terms

2023 Spring

| Award Description | Category | Offered | Accepted |
|---------------------------|----------|-----------------|-----------------|
| Federal Direct Sub Loan | Loan | 1,750.00 | 1,750.00 |
| Federal Direct Unsub Loan | Loan | 1,000.00 | 1,000.00 |
| Term Totals | | 2,750.00 | 2,750.00 |

2022 Fall

| Award Description | Category | Offered | Accepted |
|---------------------------|----------|-----------------|-----------------|
| Federal Direct Sub Loan | Loan | 1,750.00 | 1,750.00 |
| Federal Direct Unsub Loan | Loan | 1,000.00 | 1,000.00 |
| Term Totals | | 2,750.00 | 2,750.00 |

Currency used is US Dollar

We do not award students with Parent/Private Loans in the initial estimate.



The College Of New Jersey (TCNJ)
Undergraduate College Financing Plan

03 / 16 / 2022

[Download](#)

Total Cost of Attendance 2022-2023

| | On Campus Residence | Off Campus Residence |
|-------------------------------------|----------------------|----------------------|
| Tuition and fees | | \$17,308 |
| Housing and meals | \$14,686 | |
| Books and supplies | | \$1,200 |
| Transportation | | \$1,350 |
| Other education costs | | \$2,248 |
| Estimated Cost of Attendance | \$36,792 / yr | |

Expected Family Contribution

| | |
|---|----------------------|
| Based on FAFSA As calculated by the institution using information reported on the FAFSA or to your institution. | \$14,686 / yr |
| Based on Institutional Methodology Used by most private institutions in addition to FAFSA. | \$0 / yr |

Scholarship and Grant Options

Scholarships and Grants are considered "Gift" aid - no repayment is needed.

Scholarships

| | |
|--------------------------------|-----------------|
| Merit-Based Scholarships | |
| Scholarships from your school | \$0 |
| Scholarships from your state | \$0 |
| Other scholarships | \$0 |
| Employer Paid Tuition Benefits | \$0 |
| Total Scholarships | \$0 / yr |

Grants

| | |
|--------------------------|-----------------|
| Need-Based Grant Aid | |
| Federal Pell Grants | \$0 |
| Institutional Grants | \$0 |
| State Grants | \$0 |
| Other forms of grant aid | \$0 |
| Total Grants | \$0 / yr |

College Costs You Will Be Required to Pay

| | |
|--|----------------------|
| Net Price (Cost of attendance minus total grants and scholarships) | \$36,792 / yr |
|--|----------------------|

Loan and Work Options to Pay the Net Price to You

You must repay loans, plus interest and fees.

Loan Options*

| | |
|--|---------------------|
| Federal Direct Subsidized Loan (3.73% interest rate)(1.05% origination fee) | \$3,500 / yr |
| Federal Direct Unsubsidized Loan (3.73% interest rate)(1.05% origination fee) | \$2,000 / yr |
| Private Loan (check with your lender on interest and fees) | \$0 / yr |
| Institutional Loan (0% interest rate)(0% origination fee) | \$0 / yr |
| Parents may also apply for the following: | |
| Parent Plus Federal Loan (6.28% interest rate)(4.22% origination fee) | \$0 / yr |
| Total Loan Options | \$5,500 / yr |

Work Options

| | |
|----------------------------|-----------------|
| Work-study | \$0 / yr |
| Hours Per Week (estimated) | 15 / wk |
| Other Campus Job | \$0 / yr |
| Total Work | \$0 / yr |

For More Information

The College Of New Jersey
Office of Student Financial Assistance
2000 Pennington Road
Ewing NJ 08628
Telephone: 609-771-2211
E-mail: osfa@tcnj.edu

* For Federal student loans, calculation fees are deducted from loans.

Cost of Attendance (COA)

You can access the COA at:

<https://financialaid.tcnj.edu/about/cost-of-attendance/>

Or via a search on the TCNJ webpage called: Cost of Attendance

Please pay particular attention to Direct Costs and Indirect Costs



Estimated Cost of Attendance (COA) Budget

Undergraduate - On Campus Student

2023-24 Academic Year

| | | |
|--------------------------------------|----------|-----------------|
| Tuition: | \$14,140 | |
| Mandatory Fees: | \$3,840 | |
| Housing (On campus): | \$9,948 | |
| Food (Meal plan): | \$5,164 | |
| <u>Sub-Total (Direct Costs*):</u> | | <u>\$33,092</u> |
| Books/Supplies: | \$1,200 | |
| Personal/Misc.: | \$3,184 | |
| Transportation: | \$1,350 | |
| <u>Sub-Total (Indirect Costs**):</u> | | <u>\$5,734</u> |
| Total COA: | | \$38,826 |

The above COA budget represents the estimated cost to attend TCNJ for one academic year based on 2022-23 expenses. Traditionally, these costs increase in July (by 2%-3% overall) once the Governor signs the NJ State budget. The COA budgets will be updated at that time.

Direct costs* are expenses that are billed by the College on a semester basis. For a residential student, tuition, mandatory fees, housing and food represent direct costs.

Indirect costs** are expenses that are not billed by the College. These costs represent estimates for out-of-pocket expenses that a student may incur. Books/Supplies, Personal/Misc. and Transportation represent indirect costs. Therefore, families should budget for these expenses.

There may be differences between your actual costs and these estimates based on fees specific to certain courses, type of meal plan chosen, health insurance plan (if selected) and/or other academically related expenses.

Awarding Philosophy

- We award students **the aid they are eligible to receive, including federal loans**, based on the FAFSA results. We do not include student/parent private loans as part of the initial award since those loans require a credit check.
- Students **who do not want federal loans can decline them** when official awards are sent during the latter part of June/early July.
- **Parents** who will be **applying for loans on behalf of their student**, we recommend they begin the application process in **June**.
- Loan Options:
 - Parents can apply for federal parent loans (PLUS)
 - Parents/Students can apply for State of New Jersey loans (NJCLASS) or private loans.
 - A list of loan options can be found on our website:
<https://financialaid.tcnj.edu/>
- **Private loans will be split by semester** (1/2 Fall - 1/2 Spring) unless otherwise directed on the loan application.

Financial Aid Tutorials

We recommend you visit our Financial Aid Tutorials page for helpful information on various topics.

<https://financialaid.tcnj.edu/financial-aid-tutorials/>

Financial Aid

WELCOME FINANCIAL AID INFORMATION LOAN PROCESSING FORMS ONLINE S

Financial Aid Tutorials

[Estimated Awards New Incoming Students](#)

[How to Pay for School a General Guide](#)

[Types of Financial Aid part 1](#)

[Types of Financial Aid part 2](#)

[Authorized User Access](#)

[How to Complete the Aid Process](#)

[How to View Financial Aid](#)

[Breakdown of Cost of Attendance](#)

[Alternative Loans](#)

[How to Interpret Pending Financial Aid in PAWS](#)

[First Generation College Students – Helpful Information](#)

[Transfer Students – Helpful Information](#)

[The College Financing Plan](#)

[How to View and Accept/Decline Financial Aid in PAWS \(PDF\)](#)

[How to Interpret Pending Financial Aid in PAWS \(PDF\)](#)

Student Accounts Tutorials

Please click the link below to view PAWS Tutorials from the Office of Student Accounts regarding billing, payments and Auxiliary Access.

<https://studentaccounts.tcnj.edu/paws-tutorials/>

Private Scholarships

- **You are required** to report all private scholarships that you will receive for the 2023-2024 school year.

Online form will be available on May 30, 2023

- Once reported we will include the scholarship as part of your financial aid awards.
- TCNJ will give you a temporary credit on your TCNJ bill until the scholarship funds are received.
 - The temporary credit expires 30 days after the start of the semester if the scholarship funds have not been received by TCNJ.
- Reporting instructions can be found at the following link:
<http://financialaid.tcnj.edu/about/scholarships/private-scholarship-awards/>
- Private scholarship checks* must be sent to:

TCNJ
Student Accounts
PO Box 7718
Ewing, NJ 08628

***Students name and ID should be listed on the check.**



TCNJ Authorized Users

- **Family Education Rights and Privacy Act (FERPA)**
 - **Federal law that protects the privacy of student education records**
- **Students can create/edit/disable authorized users (available in May)**

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NEW JERSEY

APPLY VISIT GIVE | ALUMNI PARENTS OFFICES TCNJ TODAY

TCNJ Authorized Users

HOME PARENTS ▾ STUDENTS ▾ FACULTY/STAFF ▾ HELP/FAQ

TCNJ Authorized Users (Auxiliary Access)

An Authorized User is an individual who has been granted permission to view and discuss a student's billing, financial aid, and/or education records. TCNJ students are eligible to grant this access to up to three individuals with whom they wish to share their account details. Once enrolled as Authorized Users, these individuals are granted auxiliary access to the College's information system (PAWS), where they can log in to complete the following tasks:

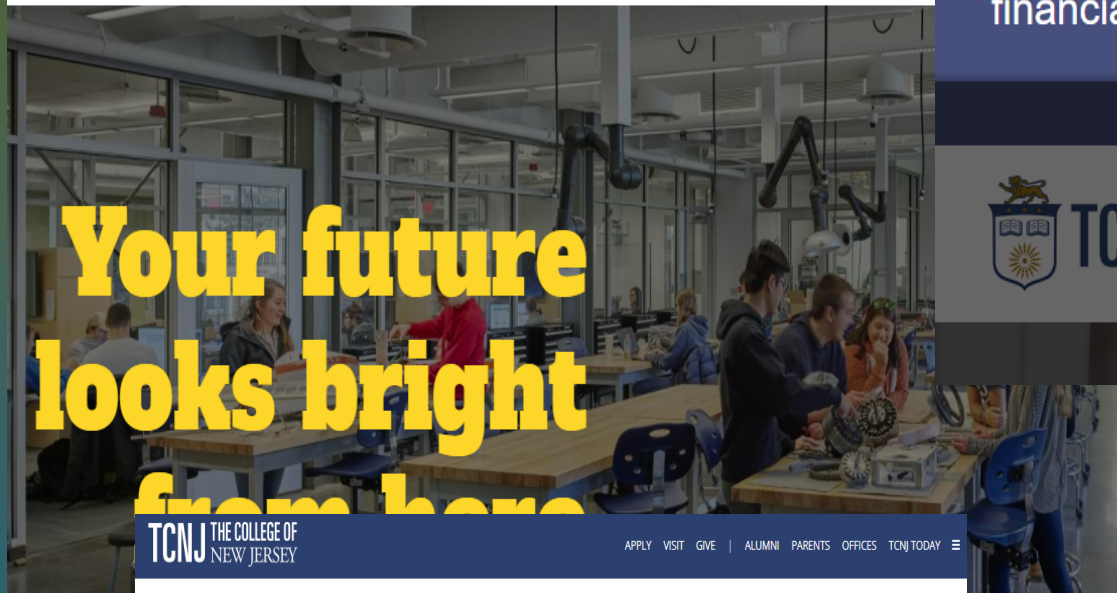
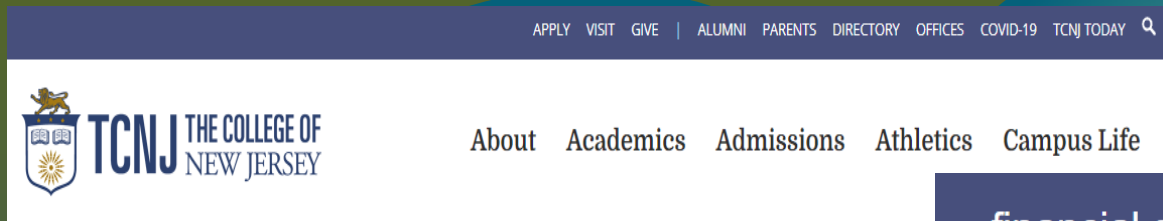
- View financial aid
- View the student To-Do list
- View and pay the bill
- View education records

Authorized Users are also eligible to discuss pertinent account details with TCNJ

LOGIN

TCNJ login for Authorized Users. Usernames are UPPERCASE.

Website Search – tcnj.edu



financial aid



About Academics

TCNJ THE COLLEGE OF NEW JERSEY

APPLY VISIT GIVE | ALUMNI PARENTS OFFICES TCNJ TODAY

Financial Aid



WELCOME FINANCIAL AID INFORMATION LOAN PROCESSING FORMS ONLINE SERVICES USEFUL LINKS

SOURCES OF FINANCIAL AID FOR:

Garden State Guarantee

Undergraduate Students

Graduate Students

Transfer Students

Welcome

We are here to serve and counsel you on various resources with which to fund your college education. We endeavor to provide quality customer service as we meet your individual needs in a timely and efficient manner. Our goal is customer satisfaction.



TCNJ THE COLLEGE OF NEW JERSEY

About Academics Admissions

Search

financial aid



Web

Image

About 4,940 results (0.17 seconds)

The College of New Jersey | Financial Aid



The Office of Student Financial Assistance Green Hall – Room 101

**Academic Year Office Hours
Monday through Friday
8:30am to 4:30pm**



609-771-2211

osfa@tcnj.edu*

***Recommended method of contact**