

ASSET INFORMATION FORM – INDEPENDENT



Your 2023 - 2024 Free Application for Federal Student Aid (FAFSA) was selected for review in a process called Verification. The law states that before awarding any Federal Student Aid, we must ask you to confirm the information you reported on your FAFSA. We will compare your FAFSA with the information on this worksheet and if there are differences, your FAFSA information will be corrected. You must complete and sign this worksheet and submit the form to the financial aid office at Green Hall #101. If you have questions about this form, contact the financial aid office as soon as possible at (609) 771-2211 so that your financial aid will not be delayed.

Student Name _____ **ID#** _____

The asset information reported on your FAFSA seems to conflict with the interest income and/or investment property value reported on your federal tax returns.

Please use this form for verification of asset information. Please read the instructions, complete the form, and return to the Office of Student Financial Assistance at The College of New Jersey. Please see original FAFSA Instructions for further information.

Net worth means current value minus debt.

Investments include real estate (do not include the primary family home), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, Coverdell savings accounts, 529 college savings plans, the refund value of 529 prepaid tuition plans, installment and land sale contracts (including mortgages held), commodities, etc. **Investment value** means the current balance or the market value of these investments as of the date the FAFSA was completed. **Investment debt** means only those debts that are related to the investments. **Do not include** the home you live in, the value of life insurance, retirement plans (pension funds, annuities, non-education IRAs, Keogh plans, etc.).

If net worth is negative, enter 0.

ASSET INFORMATION

STUDENT - (SPOUSE If applicable)

As of the date the FAFSA was completed, what was the total balance of **cash, savings and checking accounts**? \$ _____

List the principal balance on the account(s) that generated the interest income listed on your tax returns. Please refer to lines #2a, 2b, 3b, of your 1040.

Net worth of current investments, including real estate (**not the family home**) as of the date of FAFSA filing \$ _____

List the principal balance on the accounts that generated the tax-exempt interest or ordinary dividends listed on your tax returns. Please refer to lines 3a and 3b of your 1040. If the investments are from real estate properties listed on Schedule E of your tax returns, list the **net worth**. If there are no values on these lines enter zero (0).

Please note: The Office of Student Financial Assistance reserves the right, if needed, to ask for dated account balances, 1099's, tax assessments and/or mortgage balances to ascertain true values of assets, investments or real estate worth to resolve conflicting data.

Student Signature **Date**

Return completed form to:
The College of New Jersey
Office of Student Financial Assistance
PO Box 7718
Ewing, NJ 08628-0718
Fax #: (609) 637-5154