

TCNJ Financial Aid



**2021 Virtual Accepted Students Day
Presentation**

Agenda

What will we cover today...

- Aid determination
 - Merit Aid
 - Need-based Aid
- Estimated awards
- Verification - Missing Information
- Cost of Attendance and Special Circumstances
- Private Scholarships
- TCNJ Authorized Users

Note: Our **Office of Student Accounts** handles the following services:

Billing – Charges – Payments – Health Insurance – Refunds – Parking Services – Get-It Card Services – College ID Cards - and others. For questions on these matters please reach out to them at stuaccts@tcnj.edu

Aid Determination

At TCNJ aid eligibility is evaluated by two offices

The **Office of Admissions** determines eligibility for **institutional merit-based scholarships**

- If you are eligible for institutional merit aid, the student would have been notified of such during their initial admissions acceptance AND this amount would have been included in the student's estimated aid package
- First-year in-state applicants to TCNJ are automatically considered for merit scholarships upon submission of their Common Application
- Awards are based on a student's overall academic record (including strength of curriculum, GPA, class rank and strength of high school)

Contact the Admissions Office for Merit scholarship questions –
TCNJInfo@tcnj.edu

Aid Determination

Federal and State Grants, Loans, Scholarships and institutional need-based aid – [Office of Student Financial Assistance](#)

- The FAFSA results are used for this determination based on the calculated Expected Family Contribution (EFC)
- Institutions have no control as to how the EFC is calculated – it is based on a federal formula
- The State of NJ uses a different eligibility formula
- It is not too late to apply for aid – you will need a processed FAFSA to apply for student loans
- If you are eligible for aid based on your FAFSA results (a student loan is considered aid), this amount would have been included in the student's estimated aid notification

Aid Determination - Federal & State Need-based Eligibility

Who qualifies for need-based aid?

(Example - family of 4, with 1 in college)


- **Federal Pell Grant:** A family with a household income **over \$60K a year** traditionally will **not qualify**
- **NJ State Grant:** A family with a household income **Over \$70K a year** traditionally will **not qualify**



Estimated Award Notices

Emails were sent on March 29th , to the email address used by the STUDENT on the Common Application, with information on how to view Estimated awards on-line (PAWS)

- Only COMPLETE records receive an aid offer
- No action (accept/decline) is required at this time
- For planning/budgeting purposes - official offers are sent in late June
- Continue weekly up to deposit day if any updates are received



TCNJ THE COLLEGE OF NEW JERSEY

Dear **fld_FIRST_NAME fld_LAST_NAME**

PAWS ID: **fld_EMPLID**

Dear **fld_FIRST_NAME**,

Congratulations on your acceptance to TCNJ on behalf of the Office of Student Financial Assistance (OSFA).

The College of New Jersey has worked hard to be recognized as one of our country's best values in higher education. TCNJ has been consistently named among top colleges and universities based on excellent academics and Return on Investment (ROI). Because TCNJ's graduation and retention rates are so high, TCNJ students graduate on-time, having incurred less debt than most students attending other highly selective institutions.

Your ESTIMATED financial aid offer is now available to view online through TCNJ's Personal Academic Web Services (PAWS) Portal at: <http://tinyurl.com/TCNJ-Portal-Awards>

You will need the email address used during the submission of your application. Please use this as your username when signing into TCNJ Application Portal. Your application reference number (located in your Application Portal) should be used as your password. Please click on the Aid Year 2021 link to view the offer.

Please note that this offer is based on the initial data you provided by completing the 2020-2021 Free Application for Federal Student Aid (FAFSA). This package signifies the best offer we can provide to you based on the results of your FAFSA, and the funding available at our institution.

The College of New Jersey has made available to all students the College Financing Plan. This standardized form is designed to simplify the information that students receive about costs and financial aid. You can access the College Financing Plan link when you are viewing your financial aid offer on the Award Summary page.

We trust that this information is helpful to you as you plan for college. Please feel free to visit the OSFA web site at: <http://financialaid.tcnj.edu/> for additional helpful information.

TCNJ will provide you with an official financial aid offer after you have accepted the offer of admission, and the OSFA processes your completed financial aid application. Official financial aid offers will be e-mailed in late June. The official offer can differ from the estimated offer based on the results of Federal and/or State verification processes or receipt of additional outside aid.

If you have any additional questions, please email us at osfa@tcnj.edu or call 609-771-2211 to speak with a financial aid representative. We look forward to working with you.

Sincerely,
The Office of Student Financial Assistance (OSFA)

Financial Aid Award Summary

Financial Aid Year 2020-2021

Select the term hyperlinks below to see more detailed information.

Aid Year

Award Description	Category	Offered	Accepted
Federal Direct Unsub Loan	Loan	5,500.00	5,500.00
Aid Year Totals		5,500.00	5,500.00

Currency used is US Dollar

[College Financing Plan](#) → **ACCEPT/DECLINE AWARDS**

Terms

2021 Spring

Award Description	Category	Offered	Accepted
Federal Direct Unsub Loan	Loan	2,750.00	2,750.00
Term Totals		2,750.00	2,750.00

2020 Fall

Award Description	Category	Offered	Accepted
Federal Direct Unsub Loan	Loan	2,750.00	2,750.00
Term Totals		2,750.00	2,750.00

Currency used is US Dollar

Your financial aid award is determined from the information provided in your application. If there is no financial aid displayed your application may be in progress. Please check back.

ACCEPT/DECLINE AWARDS

The College Of New Jersey (TCNJ)
Holly Hainescore, 6/9/212

03 / 19 / 2021
Download

Expected Family Contribution

Based on FAFSA as calculated by the institution using information reported on the FAFSA or by your institution: **\$37,971 / yr**

Based on Institutional Methodology used by most private institutions in addition to FAFSA: **\$2 / yr**

Total Cost of Attendance 2020-2021

	On Campus Residence	Off Campus Residence
Tuition and fees	\$16,344	\$16,344
Housing and meals	\$13,964	
Books and supplies		\$1,200
Transportation		\$1,240
Other miscellaneous costs		\$2,676
Estimated Cost of Attendance	\$30,308 / yr	

Scholarship and Grant Options

Scholarships and Grants are considered "GSI" aid - no repayment is needed.

Scholarships	Grants
Need-Based Grants	Need-Based Grant Aid
Scholarships from your school	Federal Pell Grants
Scholarships from your state	Institutional Grants
Other scholarships	State Grants
Employer/Parent Tuition Benefits	Other forms of grant aid
Total Scholarships	Total Grants
\$2 / yr	\$2 / yr

College Costs You Will Be Required to Pay

Net Costs
(Cost of attendance minus total grants and scholarships): **\$28,050 / yr**

You must repay loans; plus interest and fees.

Loan and Work Options to Pay the Net Costs to You

You must repay loans; plus interest and fees.

Loan Options*	Work Options
Federal Direct Subsidized Loan (4.52% interest rate)	Work-Study (Federal, state, or institutional)
Federal Direct Unsubsidized Loan (5.50% interest rate)	Private (Not Work)
Private Loan (5% interest rate)	Other Campus Job
Work-Study Loan (5% interest rate)	Total Work Options
Other Aid That Must Be Repaid	\$2 / yr
Total Loan Options	
\$5,500 / yr	

For More Information

The College of New Jersey
Office of Student Financial Assistance
2020 (Harrington Hall)
Spring Hill 08520
Telephone: 609/771-2211
E-mail: osfa@tcnj.edu

Reasons why the STUDENT may not have received an estimated award email



- Did not file a FAFSA (or recently completed)
- Incomplete/Rejected FAFSA
- Recently offered Admission
- Did not provide SSN to Admissions (or on the Common App.)
- Did not list the TCNJ School Code (002642) on the FAFSA

If you did all of these please contact us at osfa@tcnj.edu so we can check your record

FAFSA Verification (audit) May Be Required!

A random selection picked by the Federal processor – about 20% of FAFSA records at TCNJ are selected

Verification Forms

VERIFICATION FORMS

You may download and print the form(s) below as needed to complete your financial aid application. Note that the forms are specific to dependent or independent students.

Dependent

- 2021-2022 Verification Worksheet – Dependent
- 2020-2021 Verification Worksheet – Dependent
- 2021-2022 Monthly Resource / Expenditure Statement – Dependent
- 2020-2021 Monthly Resource / Expenditure Statement – Dependent
- 2021-2022 Asset Information Worksheet – Dependent
- 2020-2021 Asset Information Worksheet – Dependent

Independent

- 2021-2022 Verification Worksheet – Independent
- 2020-2021 Verification Worksheet – Independent
- 2021-2022 Monthly Resource / Expenditure Statement – Independent
- 2020-2021 Monthly Resource / Expenditure Statement – Independent
- 2021-2022 Asset Information Worksheet – Independent
- 2020-2021 Asset Information Worksheet – Independent

Forms located at:

<https://financialaid.tcnj.edu/forms/verification-forms/>

The State of NJ may also selected a record for audit – they would reach out to the student separately via email

The audit matrix used by the federal/State entities is not shared with schools

Must be completed before we can disburse any aid, even for most student loans

Verification - Missing Information Letter

- **Hard copy letters sent until May 1.**
- **After May 10th, emails to TCNJ email address.**
- **The letter has instruction for viewing the outstanding items on-line.**



Office of Student Financial Assistance
Green Hall, Room 101
P. O. Box 7718 Ewing, NJ 08628
Phone: 609-771-2211

John Smith
123 Main Street
Any town, NJ 08552

ID: 999999

Dear John:

On behalf of the Office of Student Financial Assistance, congratulations on being admitted to The College of New Jersey.

Until your deposit is paid, all e-mail communications from our office are sent to the e-mail address you provided on the Common Application. **Estimated** financial aid award notifications are sent on or after March 26. We hope the estimate assists you in your college budgeting process.

The information outlined below only applies to you if you decide to attend TCNJ. If you decide not to attend, no further action is required.

The Office of Student Financial Assistance has received your initial financial aid application for Aid Year 2020 from the United States Department of Education. The application is either incomplete or has been randomly selected for a process called Verification. Both of these processes require additional action on your part.

You may view any outstanding items online at www.tcnj.edu/MyApp. To do so, use your PAWS login information provided by the Office of Admission and click on **"View All To Do Items."**

If you are required to submit additional information, you may do so in the following manner:

Fax: (609) 637-5154

E-mail: osfa@tcnj.edu

Regular mail: Student Financial Assistance
Green Hall, Room 101
P. O. Box 7718 Ewing, NJ 08628

If you are unable to submit the documents listed, please contact our office at 609-771-2211. Our staff will be happy to assist you in any way we can. You may also contact our office via email at osfa@tcnj.edu or Fax at 609-637-5154. Thank you in advance for your attention to this matter.

Sincerely,

Office of Student Financial Assistance

Once admitted – students may view outstanding documents on their “To Do List” Which May Include Financial Aid Verification Documents

Academics

My Class Schedule

other academic... ▾

Class	Schedule
CHE 201-A LEC (41720)	MoWe 5:30PM - 6:50PM Chemistry Building C121
CHE 201-A01 LAB (41721)	Mo 7:00PM - 9:50PM Chemistry Building C115
MAT 127-03 LDI (41822)	TuTh 5:30PM - 7:20PM Physics & Mathematics P219
PHY 201-C LEC (42403)	TuFr 8:00AM - 9:20AM Physics & Mathematics P317
PHY 201-C01 LAB (42404)	Tu 9:30AM - 11:20AM Physics & Mathematics P312
WRI 102-03 SEM (42702)	TuFr 3:30PM - 4:50PM Room TBA

weekly schedule ▶

Search for Classes

Holds

EOF Course W Intervention

Details ▶

To Do List

[Dislocated Worker](#)

[Parent 2019 IRS DRE](#)

[Student Non-Filing Self Cert](#)

[Student's 2019 W-2 Forms](#)

More ▶

Enrollment Dates

Shopping Cart Appointment

Your Shopping Cart for the 2021 Fall Regular Academic Session is available for use beginning March 9, 2021.

Enrollment Appointment

You may begin enrolling for the 2021 Fall Regular Academic Session session on April 13, 2021.

Finances

My Account

[Account Inquiry](#)

[Semester Verification](#)

i You have no outstanding charges at this time.



Dislocated Worker

Aid Year 2022

Contact

Institution The College of New Jersey

Admin Function Financial Aid

Due Date 04/08/2021

Contact

Dislocated Worker

*On the Free Application for Federal Student Aid your parent(s) indicated they are a Dislocated Worker. Your FAFSA has been selected for Federal Verification. The parent/student must download and complete appropriate Dislocated Worker Status Form and submit it to our office. The form is available at: <http://financialaid.tcnj.edu/forms/verification-forms/> You may email it to OSFA@tcnj.edu, fax to 609-637-5154 or mail to The College of New Jersey, Office of Student Financial Assistance, PO Box 7718, Green Brook, NJ 08828.



Cost of Attendance and Special Circumstances

You may view our current **Costs of Attendance** (COA) budgets here:

<https://financialaid.tcnj.edu/about/cost-of-attendance/>

Note: The 2021-2022 COA budgets will not be finalized until the Governor signs the State budget in July. Use these amounts for budgeting purposes but anticipate a slight increase (3%) for next year. For Out-of-State/International budgets anticipate a 6K-7k reduction based on the tuition reset.

Special Circumstances:

<https://financialaid.tcnj.edu/useful-links/sources-of-financial-aid/special-circumstances/>

In certain cases the financial aid office can remove the 2019 income reported on the FAFSA and replace it with projected 2021 income if an acceptable Special Circumstance occurred **after** the FAFSA was filed. Please review our Special Circumstances page (link above) to see if you qualify. Some acceptable conditions are:

Currently Unemployed – Retired – Disabled – Death of a Parent – Separation/Divorce

**Please note that even if you meet a Special Circumstance condition this does not guarantee eligibility for grants.*

Private Scholarships

- **You are required** to report all private scholarships that you will receive for the 2021-2022 school year.

Priority Deadline: Report as soon as possible
Online Form Available after April 20th, 2021

- TCNJ will give you a temporary credit on your TCNJ bill until the scholarship funds arrive.
- Actual **scholarship funds must be received one month after classes start!**
- Reporting Instructions can be found at the following link:
<http://financialaid.tcnj.edu/about/scholarships/private-scholarship-awards/>
- Private Scholarship checks must be sent to:

TCNJ
Student Accounts
PO Box 7718
Ewing, NJ 08628

***Students name and ID should be listed on the check.**



TCNJ Authorized Users

- **Family Education Rights and Privacy Act (FERPA)**
 - **Federal law that protects the privacy of student education records**
- **Students can create/edit/disable authorized users**

TCNJ Authorized Users

[HOME](#) [PARENTS](#) [STUDENTS](#) [FACULTY/STAFF](#) [HELP/FAQ](#)

TCNJ Authorized Users (Auxiliary Access)

An Authorized User is an individual who has been granted permission to view and discuss a student's billing, financial aid, and/or education records. TCNJ students are eligible to grant this access to up to three individuals with whom they wish to share their account details. Once enrolled as Authorized Users, these individuals are granted auxiliary access to the College's information system (PAWS), where they can log in to complete the following tasks:

- View financial aid
- View the student To-Do list
- View and pay the bill
- View education records

Authorized Users are also eligible to discuss pertinent account details with TCNJ officials, who would otherwise only be able to discuss this information directly with the student. Students can sign up an Authorized User by following the instructions

LOGIN

TCNJ login for Authorized Users. Usernames are UPPERCASE.

SIGN IN

The Office of Student Financial Assistance

Green Hall – Room 101



Current Office Hours
Monday through Thursday
8:30am to 4:00pm

Please monitor our webpage since COVID may impact these hours



609-771-2211
osfa@tcnj.edu*

***Recommended method during limited campus operations**