



2019-2020 Federal Direct Parent PLUS Loan Application

(This is only an application. Credit approval is determined by the U.S. Department of Education)

▪ Student Information

_____	_____	_____
Student's Last Name	Student's First Name	M.I.
_____	_____	_____
TCNJ Student ID Number	Date of Birth	Student's E-mail

▪ Parent Information

_____	_____	_____
Parent's Last Name	Parent's First Name	M.I.
_____	_____	_____
Parent's Social Security Number	Date of Birth	Parent's E-mail
_____	_____	_____
Parent's Street Address	City	
_____	_____	
State	Zip	Parent's Home Phone

Citizenship Status: U.S. Citizen _____ Eligible Non-Citizen A- _____

Relationship to Student (Mother, Father, Guardian): _____ Gender: _____

Marital Status (Married, Single, Divorced, Separated, Widowed): _____

- Please complete this form and return by email osfa@tcnj.edu, fax (609) 637-5154 or by mail to the address below:

The College of New Jersey
Office of Student Financial Assistance
P.O. Box 7718
Ewing, NJ 08628-0718

- By completing and signing this application, you are consenting to a credit check by Direct Loans (U.S. Department of Education). Please keep in mind that your Social Security number is required to conduct the credit check.
- In the case of a negative credit decision, the U.S. Department of Education will send you written notification in the mail of the name of the Credit Bureau reporting and reasons for the denial.
- If loan is denied, the student will receive an additional unsubsidized Stafford loan, if their budget allows, of \$4000 (freshmen/sophomores) or \$5000 (juniors/seniors). The student has the option to decline this loan on PAWS.
- A first-time Direct Parent PLUS loan borrower must complete a Master Promissory Note (MPN) at www.studentloans.gov, using your created FSA ID (same FSA ID used to sign the FAFSA).
- The FAFSA and Parent PLUS Application must be completed each year.
- **PLUS Interest and Fees:** The interest rate is a fixed 7.079% and is charged on the loan from the time the loan funds are disbursed until it is paid in full. In addition to interest the Federal PLUS Loan has a 4.236% origination fee. This fee reduces the amount that disburses to the student's account. Please keep this in mind when figuring your loan request amount.

Loan Period (e.g. 2019-2020, Fall 2019, Spring 2020, or Summer 2020): _____

Total Requested Loan Amount (will be divided equally between Fall & Spring semesters) \$_____

Parent's Signature: _____ Date: _____